

COMMITTEE AMENDMENT
HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2774 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Adopted: _____

Amendment submitted by: Trey Caldwell _____

Reading Clerk

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 PROPOSED COMMITTEE
4 SUBSTITUTE
5 FOR
6 HOUSE BILL NO. 2774

By: Caldwell (Trey) and Kane of
the House

and

Hall and Haste of the
Senate

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10 PROPOSED COMMITTEE SUBSTITUTE

11 An Act relating to the Oklahoma Capitol Improvement
12 Authority; providing for allocation of funds from the
13 Legacy Capital Financing Fund; authorizing
14 utilization of certain amount for the purpose of
15 benefitting the University Hospitals Authority;
16 requiring certain recapitalization payments over
17 certain period; authorizing certain distributions;
18 authorizing and limiting utilization of memoranda of
19 understanding; and providing for codification.

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified
in the Oklahoma Statutes as Section 187A-13 of Title 73, unless
there is created a duplication in numbering, reads as follows:

A. In addition to any other authorization provided by law, the
Oklahoma Capitol Improvement Authority is authorized to utilize
available funds from the Legacy Capital Financing Fund created by

1 Section 187B of Title 73 of the Oklahoma Statutes, in the amount of
2 Two Hundred Million Dollars (\$200,000,000.00) for the benefit of
3 University Hospitals Authority to construct, refurbish, or expand
4 hospital facilities associated with the specialization of diagnosing
5 and treatment of heart conditions in children, commonly referred to
6 as a "pediatric heart hospital".

7 B. LCF Recapitalization Payments shall be made related to the
8 distribution of proceeds provided in subsection A of this act, in
9 accordance with the provisions of the Legacy Capital Financing Act,
10 provided that the twenty-year recapitalization period and associated
11 recapitalization payments shall not begin until the State Fiscal
12 Year beginning July 1, 2026.

13 C. The Authority may distribute funds authorized pursuant to
14 subsection A in one or more tranches.

15 D. The Authority may enter memoranda of understanding with
16 agencies, departments, and subdivisions of the state as needed, to
17 facilitate the provisions of this act, provided that such memoranda
18 of understanding do not constitute a legal obligation of the State
19 of Oklahoma or impede the administration of the provisions of the
20 Legacy Capital Financing Act.

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22 60-1-13719 JM 05/17/25

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